

DIRECTOR OF THE BOARD VACANCY AVAILABLE!

ROLE

- The Board is responsible for directing management to ensure compliance requirements have been met and records have been properly prepared, approved and maintained.
- Directors are under a fiduciary duty to MSI to carry out the duties of their office:
 - Honestly and in good faith;
 - In the best interest of MSI;
 - With the care, diligence and skill of a reasonably prudent person; and with a
 - View to the best interests of all the stakeholders.

Specifically, Directors are required to act not to advance their individual interests as investors and shareholders over the interests of all the shareholders

- To execute their fiduciary duty, Directors have an obligation to make themselves fully informed on the issues by:
 - Reviewing the material presented by management;
 - Asking questions of management both at and between Board Meetings to ensure that;
 - The board receives adequate and regular updates from management on all issues important to the business of MSI and
 - Major MSI initiatives have proper and timeous board understanding, consideration, oversight and approval.

APPLICATION PROCESS

- Applicants to provide
 - Letter of motivation
 - Updated CV
 - Certified Copies of Qualifications
 - Certified Copy of Identity Document
 - BOARDVAC01 Subject line

EMAIL APPLICATIONS TO

HR@MPSTAINLESS.CO.ZA

Web: www.mpstainless.co.za

RESPONSIBILITIES

Governance and Compliance Oversight

The board should ensure legal and ethical integrity and maintain accountability as regulated by the Companies Act.

Management Oversight

■ The board is responsible for the management of the non-profit company (schedule 2 of the Companies Act) in terms of strategic objections, mission, and vision. ■ It will further appoint the Centre Manager/Chief Executive Manager and decide on his/her role, duties, and responsibilities. ■ The board supports the Centre Manager through board committees for specialized oversight of HUMAN RESOURCES, MARKETING, COMPENSATION and REMUNERATION, STAKEHOLDER RELATIONS, FINANCIAL, RISK, SOCIAL and ETHICS and assesses his/her PERFORMANCE in line with that of MSI.

Financial and Incubation Oversight

■ The board provides proper financial oversight, including setting and approving the annual budget, remuneration pay scales, key performance indicators with regards and in alignment with stakeholder interests for programme grants or funding received.

PREFERRED SKILLS

■ A Minimum of 3 years Proven Board of Director Experience ■ Community Affiliation/Market Access ■ Be in a position to provide bona fide services ■ Grant writing or lobbying ■ Metals Industry – Stainless Steel/Engineering/Welding Knowledge ■ Leadership ■ Legal, Labour and HR Knowledge ■ Financial, Audit, Tax and Companies Regulatory Knowledge ■ Risk Management ■ Strategic Planning ■ Visionary ■ Technology, Innovation, Research and Development savvy ■ Board Business Incubation Knowledge ■ Must add value, be actively involved to help the board steer MSI towards achievement of its VISION and MISSION ■ be a team player

QUALIFICATIONS AND EDUCATIONAL REQUIREMENTS

■ A Bachelor's Degree would be an advantage or in the process of obtaining an NQF Level 6 or higher qualification. ■ The successful candidate should display a professionally mature and emotionally intelligent personality with at least one year broad business incubation or SMME Development/Mentoring/Coaching exposure and experience – ideally specializing in finance, accounting, auditing, marketing, operations, strategic planning, information technology, business analysis, banking, business or entrepreneurship OR where s/he has started and grown their own SMME within the Metals Sector.

ADDITIONAL NOTES

■ Mpumalanga Stainless Initiative NPC receives majority of its financial support from government (major donors) ■ The continued existence of MSI depends on on-going support from its Major Donors ■ No salary, retention or monthly payment will be provided to the successful incumbent. Directors that are approved will be reimbursed for their travel and participation in meetings only. ■ Attendance of Meetings will be in Middelburg-Mpumalanga Province.

**CLOSING DATE:
16 AUGUST 2021 AT 15H00**

Supported by:

